

CGI, a global end-to-end digital services leader

September 30, 2024



Forward-Looking Information and Statements

Our presentations contain “forward-looking information” within the meaning of Canadian securities laws and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and other applicable United States safe harbours. All such forward-looking information and statements are made and disclosed in reliance upon the safe harbour provisions of applicable Canadian and United States securities laws. Forward-looking information and statements include all information and statements regarding CGI's intentions, plans, expectations, beliefs, objectives, future performance, and strategy, as well as any other information or statements that relate to future events or circumstances and which do not directly and exclusively relate to historical facts. Forward-looking information and statements often but not always use words such as “believe”, “estimate”, “expect”, “intend”, “anticipate”, “foresee”, “plan”, “predict”, “project”, “aim”, “seek”, “strive”, “potential”, “continue”, “target”, “may”, “might”, “could”, “should”, and similar expressions and variations thereof. These information and statements are based on our perception of historic trends, current conditions and expected future developments, as well as other assumptions, both general and specific, that we believe are appropriate in the circumstances. Such information and statements are, however, by their very nature, subject to inherent risks and uncertainties, of which many are beyond the control of CGI, and which give rise to the possibility that actual results could differ materially from our expectations expressed in, or implied by, such forward-looking information or forward-looking statements. These risks and uncertainties include but are not restricted to: risks related to the market such as the level of business activity of our clients, which is affected by economic and political conditions, additional external risks (such as pandemics, armed conflict, climate-related issues and inflation) and our ability to negotiate new contracts; risks related to our industry such as competition and our ability to develop and expand our services to address emerging business demands and technology trends (such as artificial intelligence), to penetrate new markets, and to protect our intellectual property rights; risks related to our business such as risks associated with our growth strategy, including the integration of new operations, financial and operational risks inherent in worldwide operations, foreign exchange risks, income tax laws and other tax programs, the termination, modification, delay or suspension of our contractual agreements, our expectations regarding future revenue resulting from bookings and backlog, our ability to attract and retain qualified employees, to negotiate favourable contractual terms, to deliver our services and to collect receivables, to disclose, manage and implement environmental, social and

governance (ESG) initiatives and standards, and to achieve ESG commitments and targets, including without limitation, our commitment to net-zero carbon emissions, as well as the reputational and financial risks attendant to cybersecurity breaches and other incidents, including through the use of artificial intelligence, and financial risks such as liquidity needs and requirements, maintenance of financial ratios, our ability to declare and pay dividends, interest rate fluctuations and changes in creditworthiness and credit ratings; as well as other risks identified or incorporated by reference in our presentations, in CGI's annual MD&A and in other documents that we make public, including our filings with the Canadian Securities Administrators (on SEDAR+ at www.sedarplus.ca) and the U.S. Securities and Exchange Commission (on EDGAR at www.sec.gov). Unless otherwise stated, the forward-looking information and statements contained in our presentations are made as of the date hereof and CGI disclaims any intention or obligation to publicly update or revise any forward-looking information or forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. While we believe that our assumptions on which these forward-looking information and forward-looking statements are based were reasonable as at the date hereof, you are cautioned not to place undue reliance on these forward-looking information or statements. Furthermore, you are reminded that forward-looking information and statements are presented for the sole purpose of assisting investors and others in understanding our objectives, strategic priorities and business outlook as well as our anticipated operating environment. You are cautioned that such information may not be appropriate for other purposes. Further information on the risks that could cause our actual results to differ significantly from our current expectations may be found in the section titled Risk Environment of CGI's annual MD&A, which is incorporated by reference in this cautionary statement. We also caution readers that the above-mentioned risks and the risks disclosed in CGI's annual MD&A and other documents and filings are not the only ones that could affect us. Additional risks and uncertainties not currently known to us or that we currently deem to be immaterial could also have a material adverse effect on our financial position, financial performance, cashflows, business or reputation.

Please refer to the “Investors” section of CGI's website at www.cgi.com to consult disclosure documents used by management when discussing CGI's financial results with investors and analysts.

All amounts are in Canadian dollars unless otherwise indicated.

Non-GAAP and Other Key Performance Measures Definitions

Non-GAAP financial measures and ratios used in this presentation: Constant currency revenue growth, adjusted EBIT, adjusted EBIT margin, net debt, net debt to capitalization ratio, return on invested capital (ROIC), net earnings excluding specific items, net earnings margin excluding specific items, and diluted earnings per share excluding specific items. CGI reports its financial results in accordance with International Financial Reporting Standards (IFRS). However, management believes that these non-GAAP measures provide useful information to investors regarding the company's financial condition and results of operations as they provide additional measures of its performance. These measures do not have any standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other issuers and should be considered as supplemental in nature and not as a substitute for the related financial information prepared in accordance with IFRS. Key performance measures used in this presentation: cash from operating activities as a percentage of revenue, bookings, book-to-bill ratio, backlog, days sales outstanding (DSO), earnings before income taxes margin and net earnings margin.

The descriptions of these non-GAAP measures (and reconciliations to their closest IFRS measures) and ratios and other key performance measures can be found on pages 3, 4 and 5 of our annual MD&A which is posted on CGI's website, and filed with SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov. Reconciliations are also included in the Q4 F2024 earnings' press release.

Note: All figures in Canadian dollars

Company Highlights

Global IT and Business Consulting Services Leader

- Among the largest IT and business consulting services firms in the world
- Proximity-based teams combined with an extensive global delivery network
- Insights-driven end-to-end services and solutions to help clients design, implement, run and operate the technology critical to achieving their business strategies

Diversified Across Geographies, Verticals and Clients

- Diversified revenue base across 400 locations worldwide and 10+ industries to support growth in all economic conditions
- Resilient business mix comprised of 55% Managed Services revenues and 45% SI&C
- 5,500 clients benefiting from end-to-end services
- Over 150 IP-based solutions serving 50,000 end clients

Attractive Industry Fundamentals

- Dynamic market and industry trends resulting in increasing client demand for ROI-led digitization
- Present in all industry segments
- Consultants and professionals with deep industry knowledge and technology expertise help client navigate complex challenges

Clear Growth Strategies with Robust Financial Profiles

- Proven Build and Buy profitable growth strategy:
 - Organic growth through new wins, extensions and renewals
 - Metro market and transformational acquisitions
- Strong free cash flow generation
- Solid balance sheet position with significant available liquidity—rated BBB+/A3 publicly
- Conservative financial policies; proven ability to quickly de-lever balance sheet post acquisitions

Stable End Markets with High Revenue Visibility

- ~70% of IT spend globally occurs in geographies aligned to CGI's client proximity footprint
- Revenue visibility supported by a strong backlog (\$28.7B or 1.9 years of revenue as of 9/30/2024)
- Mission-critical nature of services results in sticky client base with historically high retention rate

Highly Experienced Management Team

- Founder-led vision with a culture of ownership and accountability
- Teams operating where our clients live and work to build trusted relationships and to advance our shared communities.
- Robust pipeline of leaders at all executive and management levels

CGI at a glance

Founded in 1976

49-year track record of increasing stakeholder value

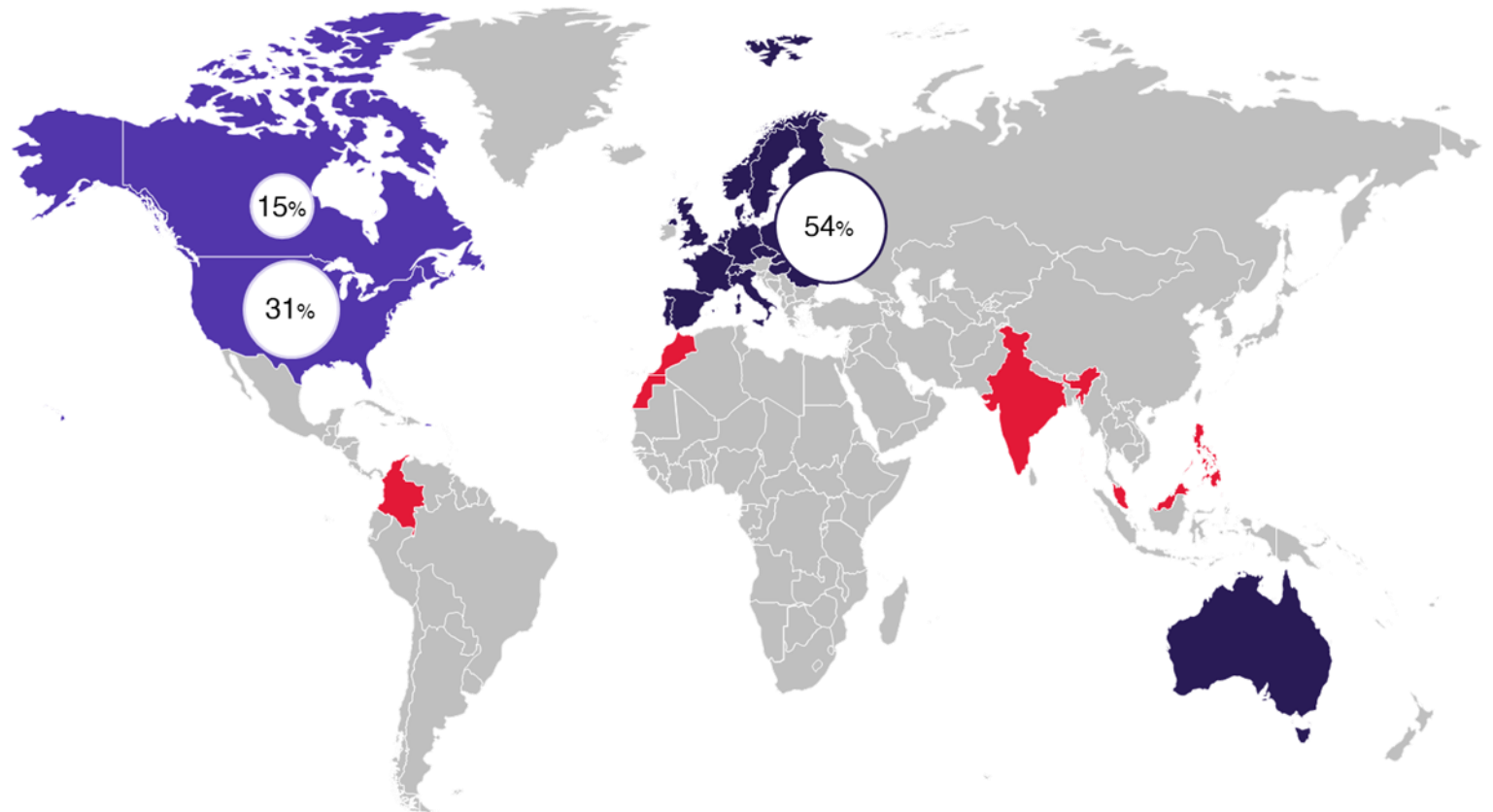
CA\$14.7 billion revenue
(Fiscal 2024)

94,000 consultants, with attrition below IT Services industry

400 locations in 40 countries

5,500 clients benefiting from end-to-end services

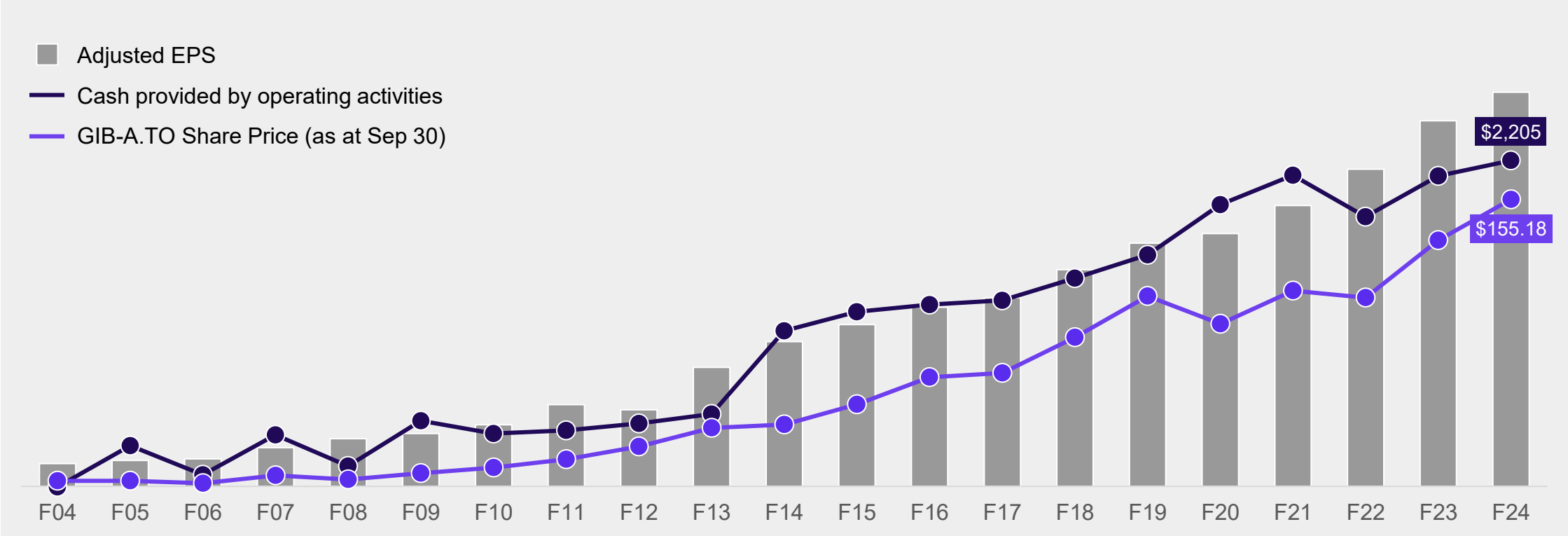
200+ IP-based solutions serving 50,000 clients



- Revenue from North American segments
- Revenue from European segments
- Global Delivery Centers: 39% of total employees (24% offshore & 15% nearshore)

CGI's proven track record:
Consistently generating high cash flow and a strong balance sheet

Since Fiscal 2004, share price up **16% CAGR** and **EPS up 14% CAGR**



Return on invested capital of 16.0%, stable year-over-year.

CGI's Strategic Goals



- 1 To be a world class, end-to-end IT and business consulting services leader

recognized by our **clients**

- 2 as their **partner of choice** for our commitment to their success and for our track record of outstanding delivery

- 3 as their **expert of choice** for the depth of our experience in their industry sectors and of our knowledge in information technology



recognized by our **shareholders**

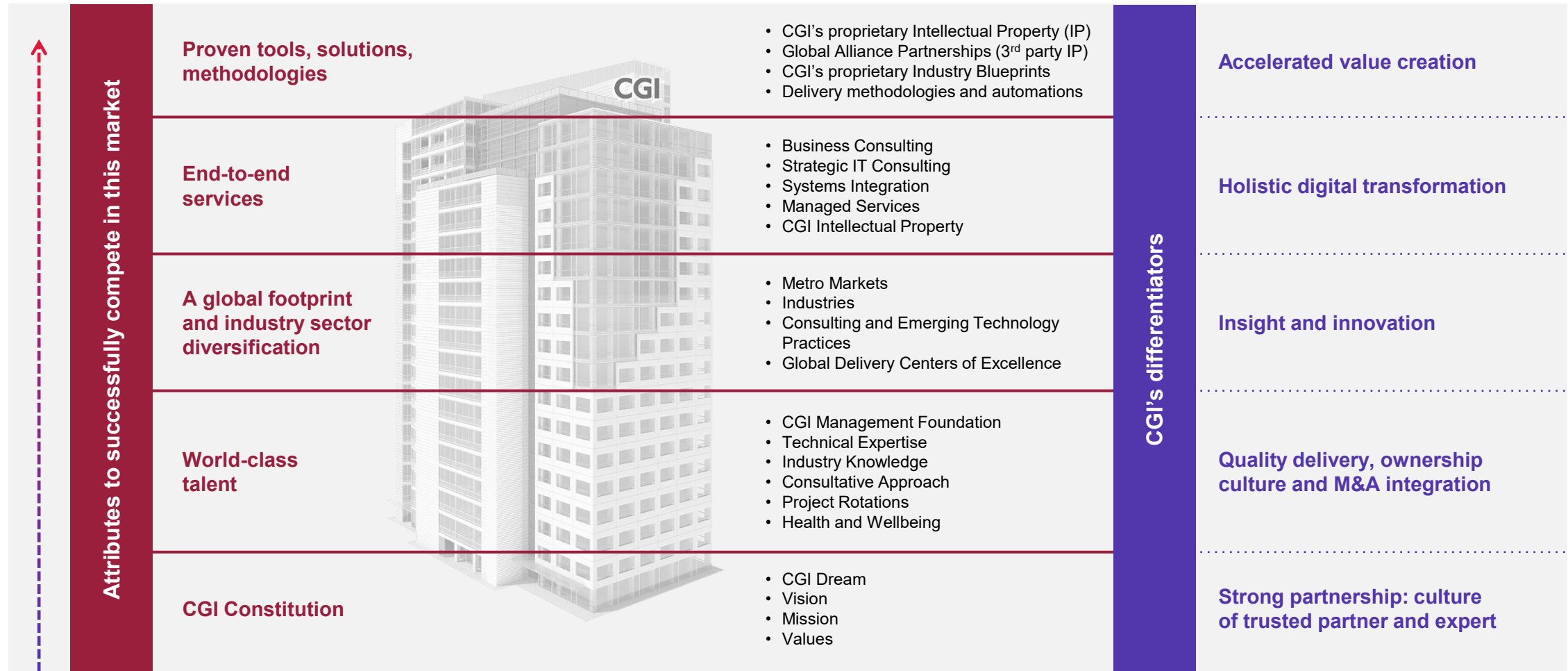
- 5 as a **well-managed, financially strong company**, providing superior returns

recognized by our **CGI Partners**

- 4 as an **empowering, collaborative environment** in which to build a career and a company we can be proud of

- 6 recognized by our **stakeholders**
as an engaged, ethical and responsible corporate citizen

CGI's differentiators: Focusing on the interests of all stakeholders



CGI is well positioned in the IT Services industry

CGI is one of few firms with the scale, reach, and capabilities to meet clients' enterprise business and technology needs.

Competitors	CGI's Differentiators	
Indian and select European firms	Proximity-based model	77% of consultants are proximity-based, including 15% in nearshore delivery centers
U.S. firms	Onshore delivery maturity	8 U.S. onshore locations, with 2,000+ consultants 32 delivery centers in our global network
Niche / boutique and local firms	End-to-end capabilities and global scale	400 locations (6 metro market-based firms acquired over the last 2 years)
Global firms	IP and new digital capabilities	150+ IP-based solutions serving 50,000 clients 68 Emerging Technology Practices and Innovation Centers of Excellence

Fundamental elements of CGI's proven operating model

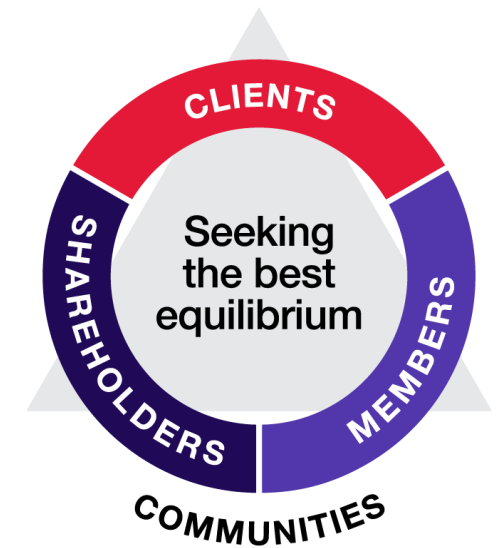
Proximity
with Clients

Decentralized
Model

Empowerment and
Accountability

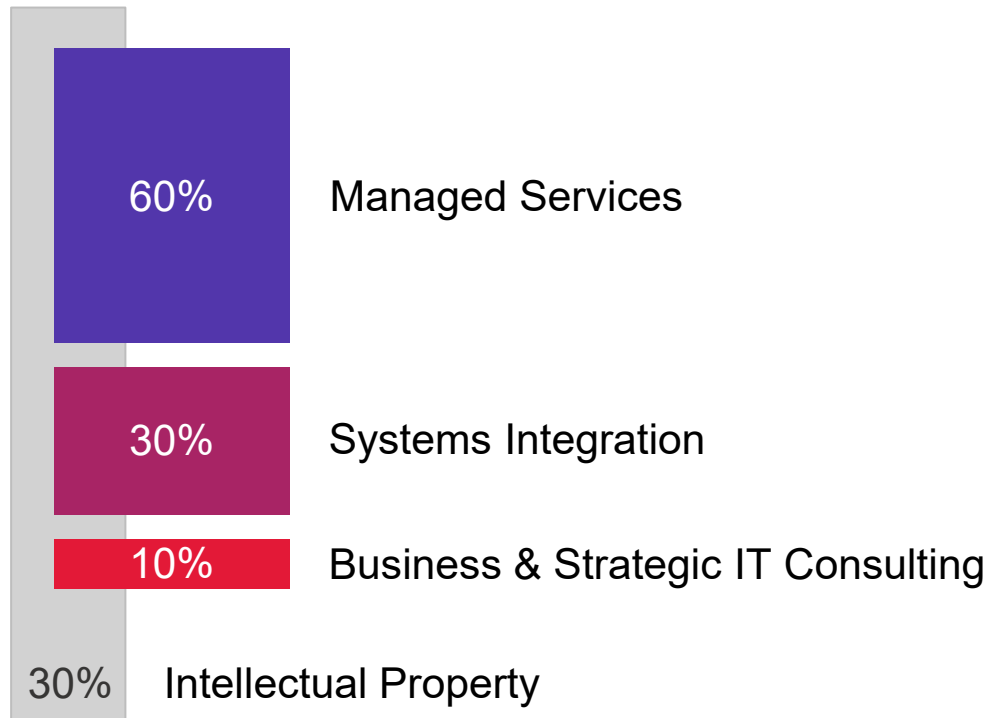
Operational Excellence

What gets measured and related results made visible gets done



CGI's target revenue mix is designed to generate profitable growth

Target Revenue Mix



Global IP30 program: 30% of revenues from IP

Global portfolio aligned with industry priorities

Accelerated and long-term growth of industry-led IP portfolios and strategies

Unified approach

A cohesive balance of business / commercial and technical perspectives

Global and shared leadership

A connected community with focus on increasing solution portability across borders

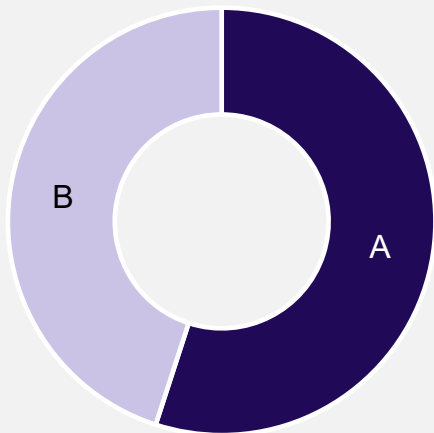
Robust governance

Strategy decisions based on IP insights and best-in-class guidelines

Revenue mix

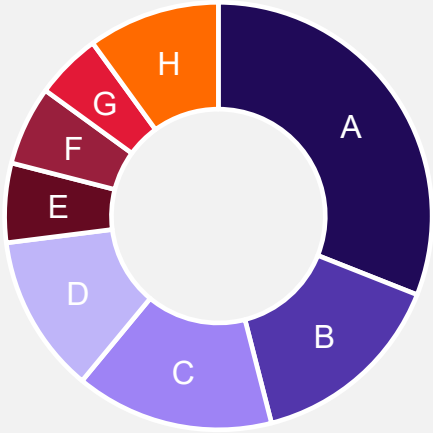
(in millions of dollars and % of revenue)

Service type



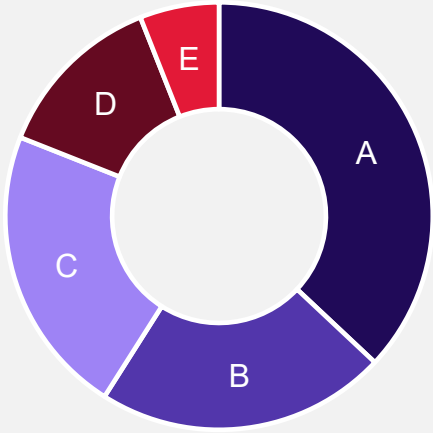
- A. Managed IT and business process services, 55%
- B. Business and strategic IT consulting and systems integration services, 45%

Client geography



- A. U.S., 31%
- B. Canada, 15%
- C. France, 15%
- D. U.K., 12%
- E. Germany, 6%
- F. Finland, 6%
- G. Sweden, 5%
- H. Rest of the world, 10%

Vertical market



- A. Government, 37%
- B. Financial Services, 22%
- C. MRD, 22%
- D. Communications and utilities, 13%
- E. Health, 6%

Note: Figures presented for quarter ended September 30, 2024.
© 2025 CGI Inc.

Providing clients with delivery consistency globally, and at scale

A culture of ownership and accountability

CGI's Management Foundation: Global practices, frameworks and policies. Enabling consistency at scale.

CGI Management Foundation			
CGI Constitution	Dream Vision Mission Values CGI Culture Code of Ethics Range of Services		
Enterprise Policies and Processes	Organization, Governance and Evolution Human Resources Finance and Investment Security and Data Privacy	Quality System Environmental, Social and Governance Strategic Directions and Operational Planning Managing for Excellence	Marketing, Client Relationship and Business Development Engagement Risk Management Innovation and Intellectual Property Mergers and Acquisitions
Management Frameworks	Business Engineering Management Framework Business Unit Management Ratios CGI Partner Partnership Management Framework Client Partnership Management Framework Contract Management Framework	Enterprise Security Management Framework Intellectual Property Management Framework Internal Investment Management Framework Mergers and Acquisitions Management Framework Operations Management Framework	Responsible Use of Artificial Intelligence Responsible Use of Cloud Technology Responsible Use of Data Shareholder Partnership Management Framework Third Party Management Framework

Clients	CGI Partners	Shareholders
+ Client Partnership Management Framework	+ CGI Partner Partnership Management Framework	+ Shareholder Partnership Management Framework
Client Satisfaction Assessment Program	CGI Partner Satisfaction Assessment Program	Shareholder Satisfaction Assessment program

87%

Employee Shareholders

95%

Projects delivered on-time and within budget

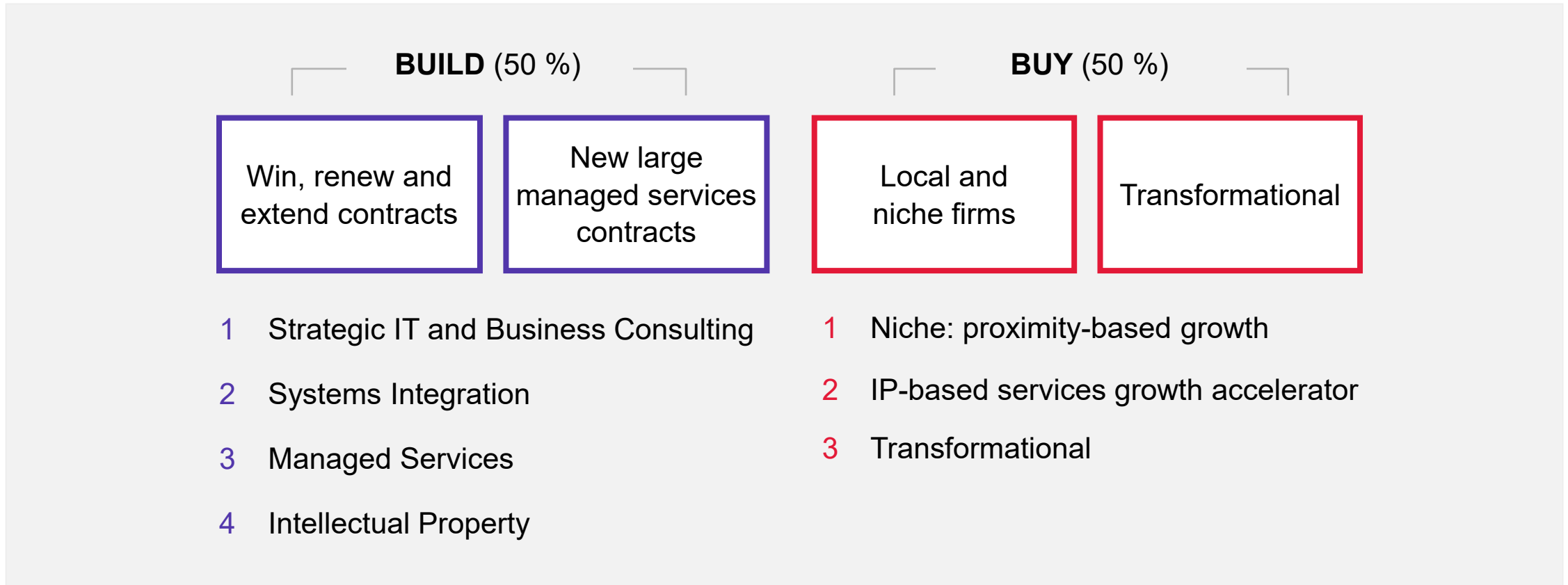
9.5/10

Client score for satisfaction, signed by clients

9.1/10

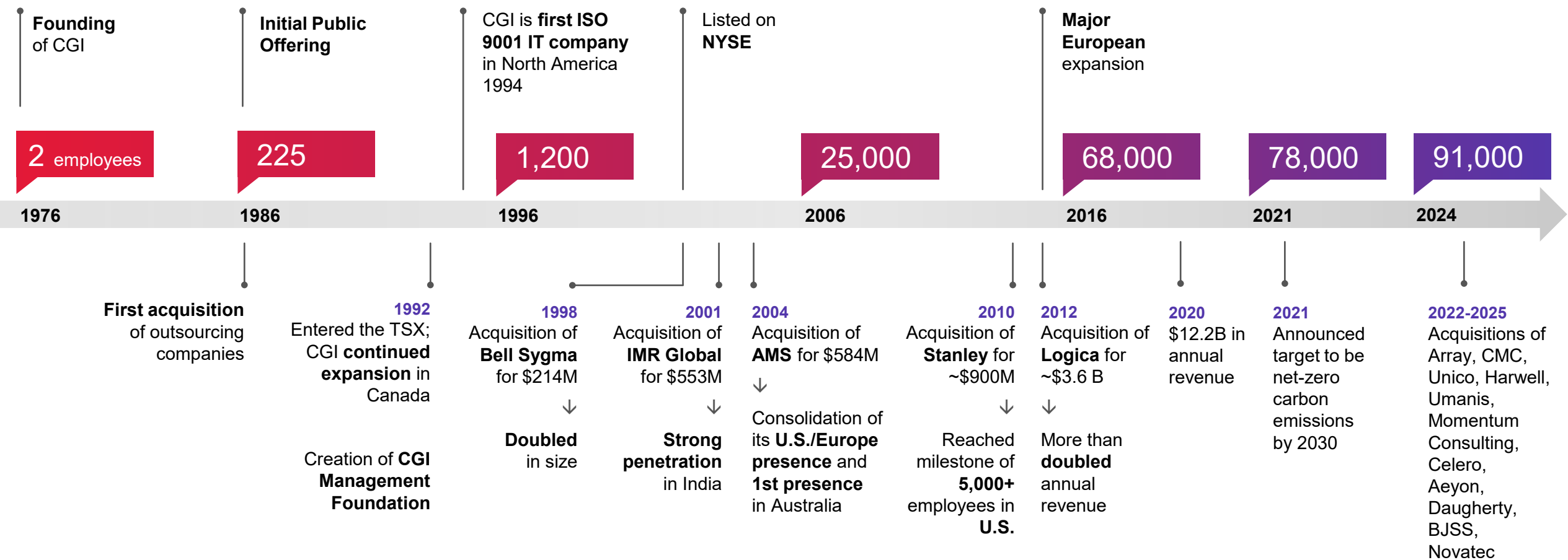
Client score for innovation, signed by clients

CGI's profitable growth strategy: Build and Buy



In the last-12-months, CGI announced the acquisition of Celero, Aeyon, Daugherty, BJSS, and Novatec.

CGI is built to grow and last through our Build & Buy Strategy



Note: All values in C\$ M unless noted otherwise
© 2025 CGI Inc.

The right target: criteria for qualifying a merger candidate

Location

Headquarters and other offices should be in an approved geography, and in a target CGI metro market

Type of services

- Systems integration
- Managed services
- Strategic IT and business consulting
- IP-based services

Clients

- Fortune 500
- Aligned with CGI's target client industry verticals
- Average revenue per client over \$1M (CAD)

Financial results

- History of growth and profitability
- Strong balance sheet

Cultural fit

- Provides services locally to clients
- Focused on permanent employees, without a heavy reliance on subcontractors
- Compatible compensation model

Size

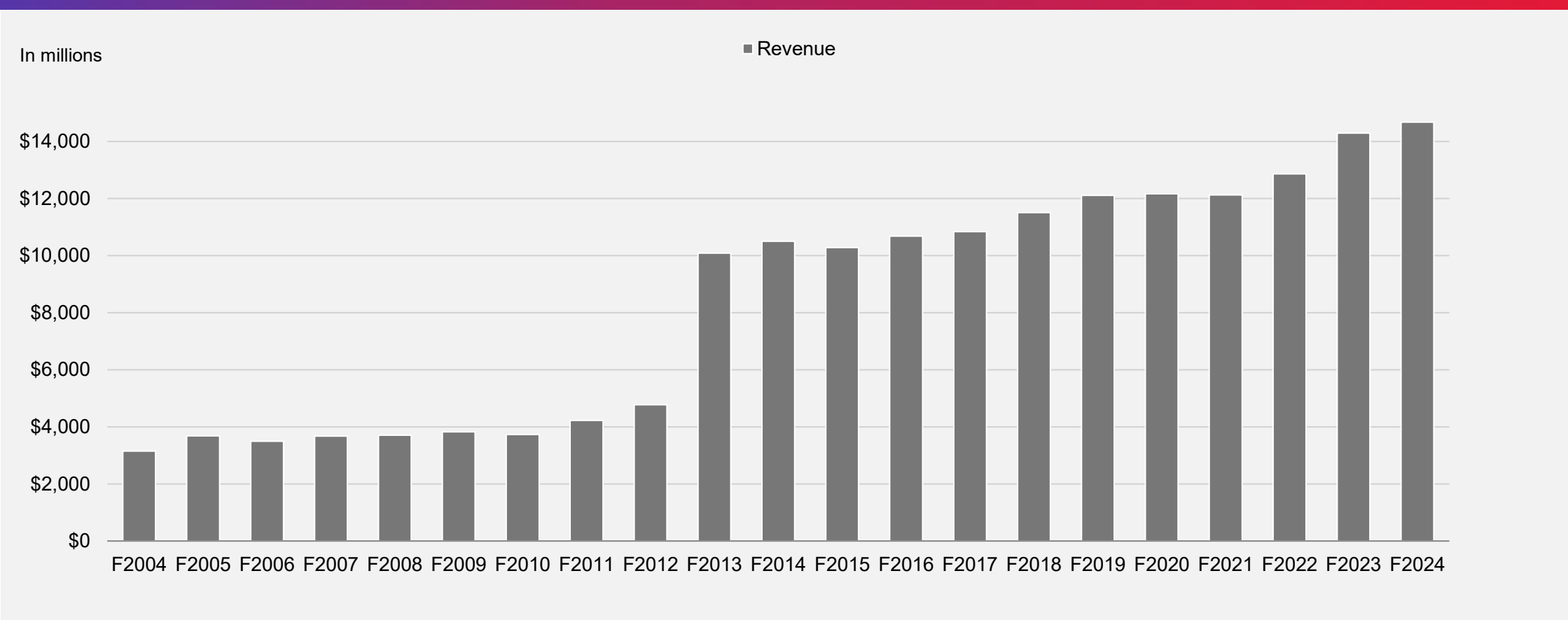
Generally, firms must be greater than \$10M Canadian in revenues per year, and have more than 100 employees

Accretive growth within 18 months

Financial Review & Policies

Revenue Annual Trend

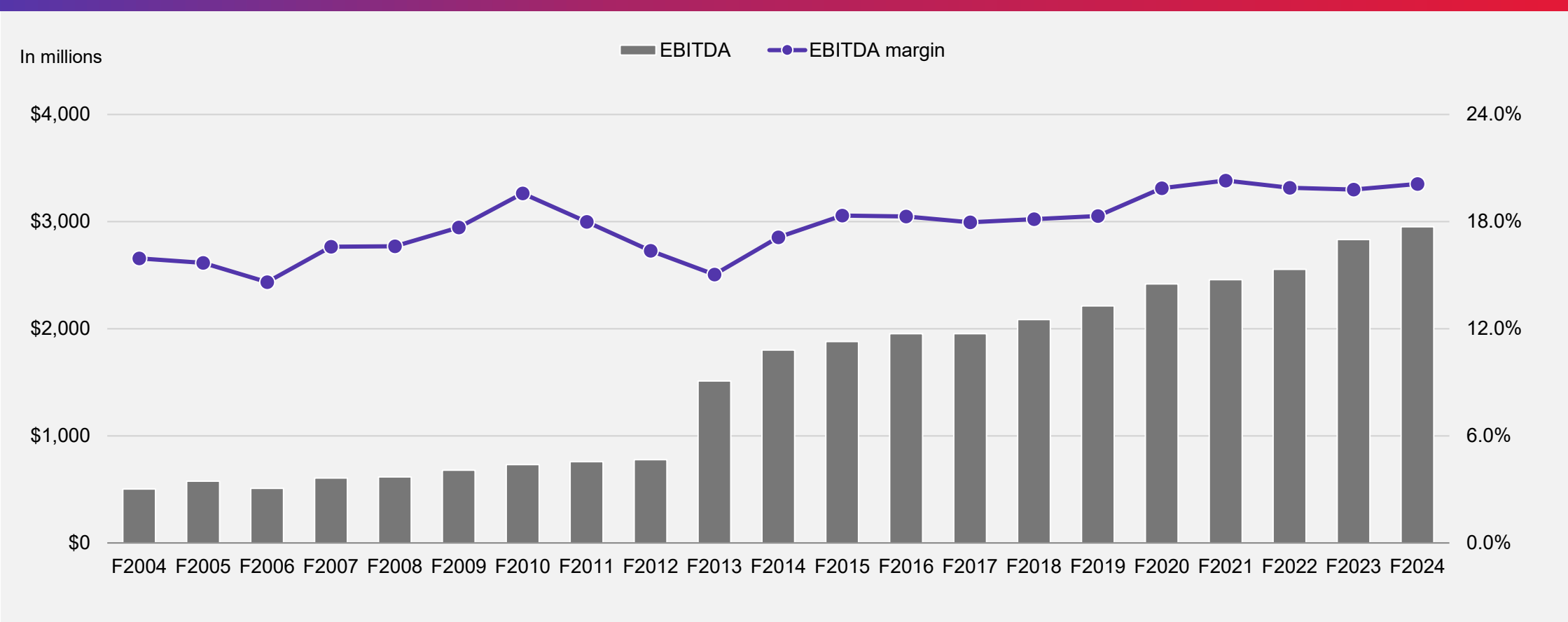
Revenue Compounded Annual Growth Rate since 2004: 8.0%



All values in C\$ unless noted otherwise.

EBITDA Annual Trend

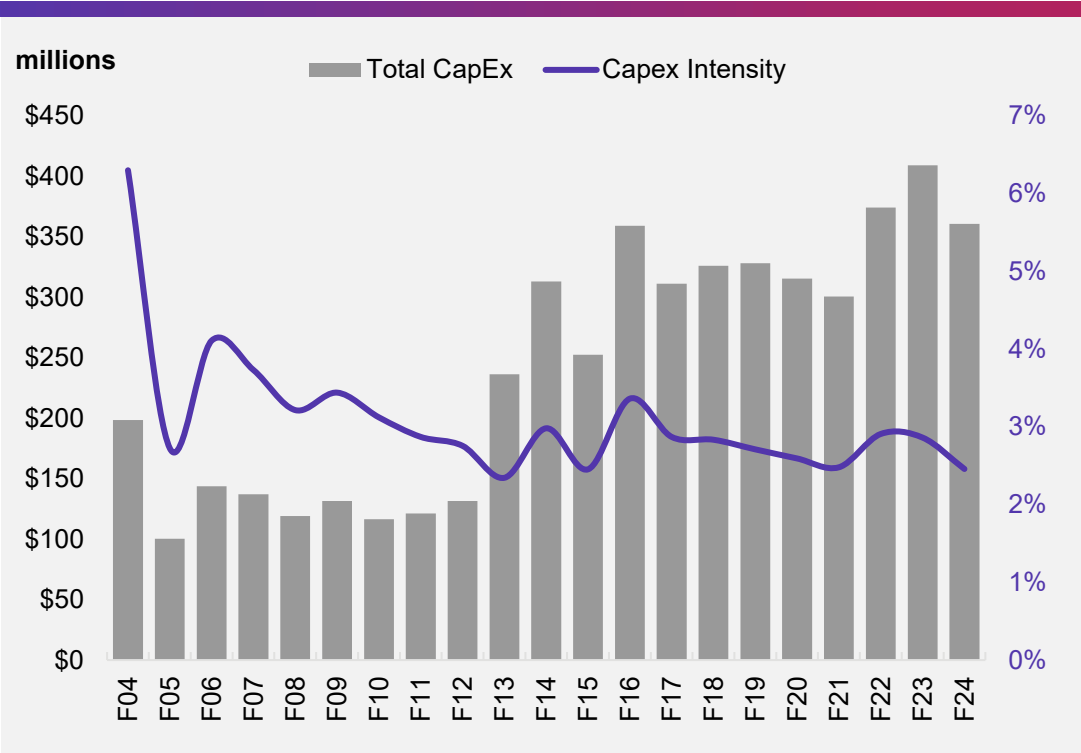
EBITDA Compounded Annual Growth Rate since 2004: 9.2%



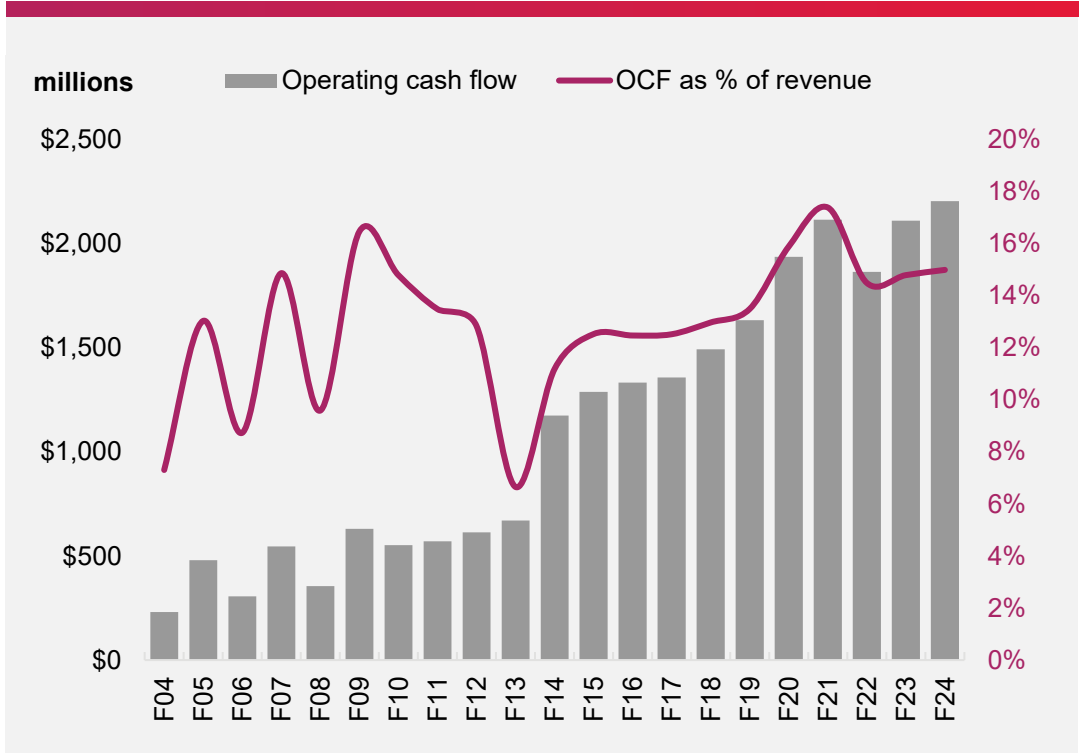
EBITDA: Earnings excluding acquisition-related and integration costs, restructuring costs, net finance costs, amortization, depreciation and income tax expense.

Disciplined focus on operating cash flow

Total CapEx



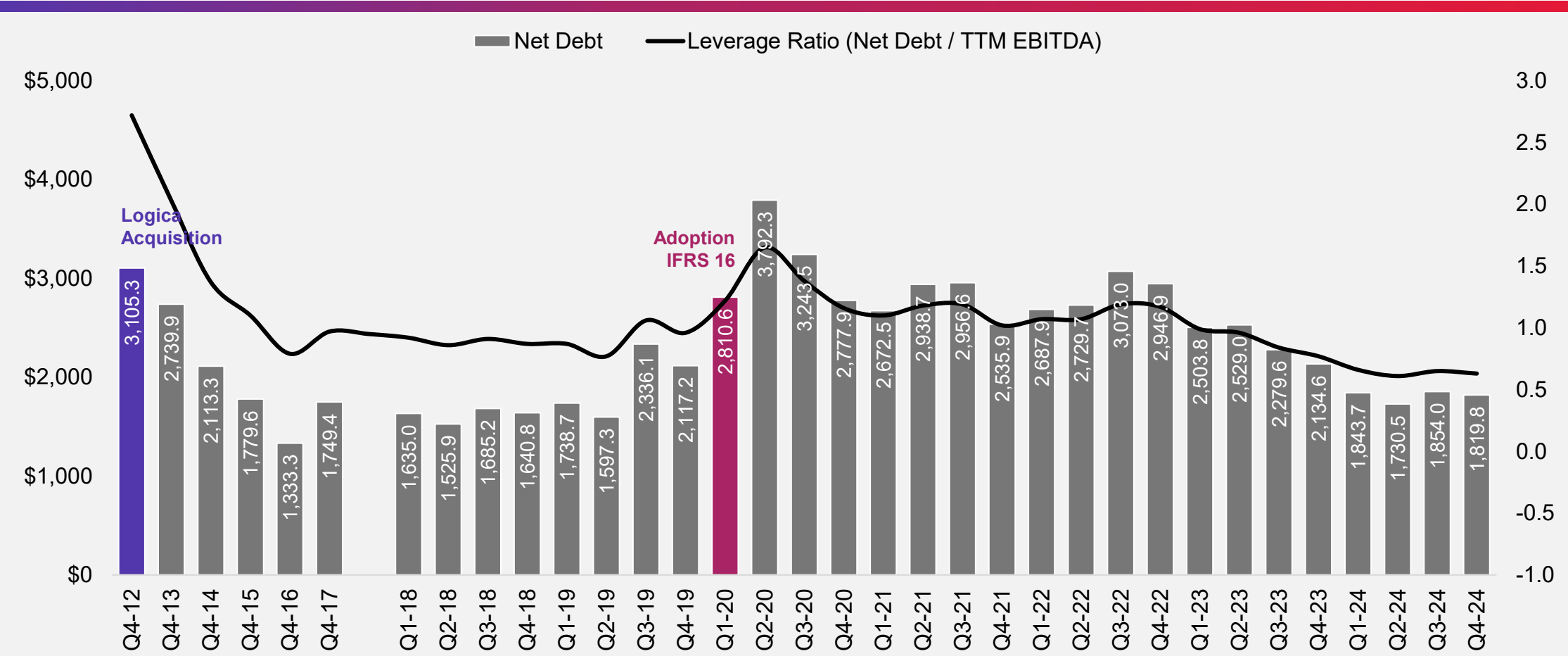
Operating Cash Flow & OCF as % of revenue
OCF CAGR of 12.0% since 2004



CapEx: Purchase of property, plant and equipment, additions to contract costs and additions to intangible assets
CapEx Intensity: The relatively high percentage in F2004 is due to incentives and transition costs associated with recent outsourcing contract 'wins'
All values in C\$ unless noted otherwise.

Net debt history

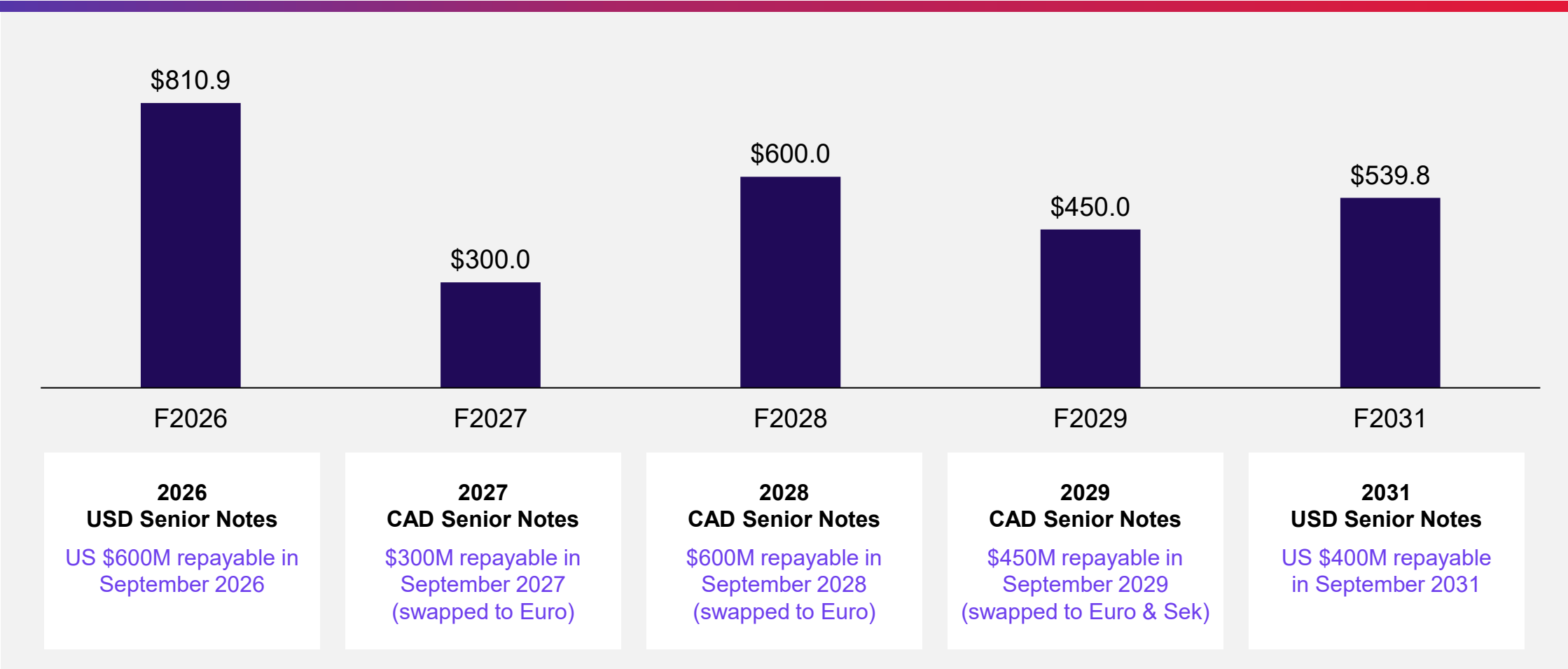
Track record of growth while maintaining strong financial discipline



*If calculating leverage ratio using Moody's or S&P definitions, ratio would be marginally higher due to additional adjustments in debt and EBITDA.

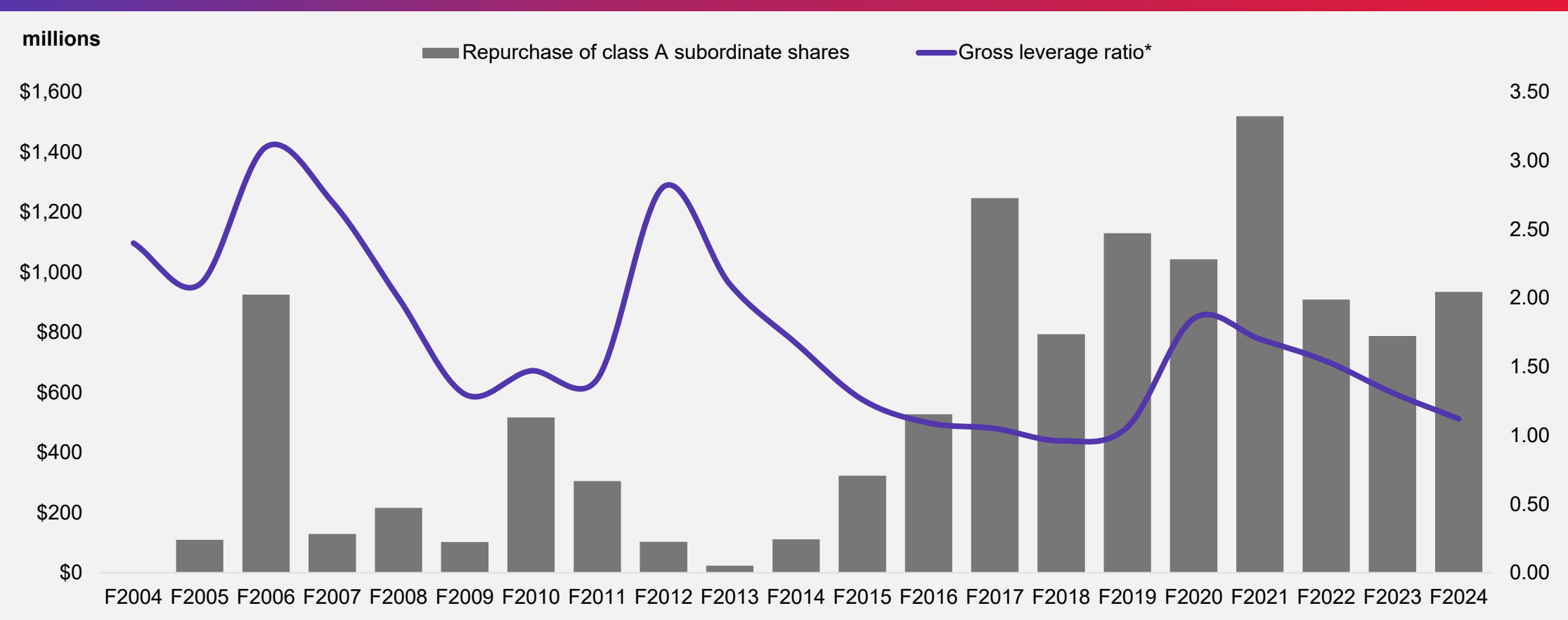
Capital Structure as at September 30, 2024

(In million)



Balanced approach towards share buybacks and reducing leverage

Cash strategy includes dividend program initiated F2025



All values in C\$ unless noted otherwise
*If calculating leverage ratio using Moody's or S&P definitions, ratio would be marginally higher due to additional adjustments in debt and EBITDA.